



FINOMICS CLUB

This Club encourages students to improve their knowledge in the field of economics and finance. It conducts interactive sessions, invites guest speakers and publishes its own quarterly magazine.

Xavier's Daily



Xavier's Daily

Challenge yourself!

I'm full of keys but I can't open any door. What am I?

Answer -
Piano



Spectrum's Corner

Thought of the Day

Life is all about making choices. Always do your best to make the right ones, and always do your best to learn from the wrong ones.

Word of the Day

Alacrity - a cheerful readiness.

eg. Her alacrity to learn more about Biology grew as she diligently studied the subject.

MAKE IN INDIA

By Pallavi Priya

It is a type of swadeshi movement launched by the Indian government on 25th of September, 2014 to encourage companies to manufacture their products in India and enthuse with dedicated investments into manufacturing.

It was launched with an objective of job creation and skill enhancement and to transform India into a "Global Design and Manufacturing Hub". The World Bank's 2019 Ease of Doing Business report acknowledges India's jump of 23 positions against its rank of 100 in 2017 to be placed now at 63rd rank among 190 countries.

The focus of 'Make in India' program is on 25 sectors of the economy. These include: automobile, aviation, chemicals, pharmaceuticals, construction, defense, manufacturing, electrical machinery, food processing, textiles, leather, mining, tourism, automobile components, space, thermal power, roads and highways and electronics system.

Its objectives are:-

- to increase the manufacturing sector's growth rate to 12-14% per annum.
- to create 100 million additional manufacturing jobs in the economy by 2022.
- to ensure that the manufacturing sector's contribution to GDP is increased to 25% by 2022.

DID YOU KNOW?

India at present is considered to be a hotspot for financial investments globally.